

GREENYIELD BERHAD

[Company No. 200201014553 (582216-T)]
(Incorporated in Malaysia)

Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income for the Fourth Quarter Ended 31 December 2025 (The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	3 Months Ended 31/12/2025 RM'000	3 Months Ended 31/12/2024 RM'000	12 Months Ended 31/12/2025 RM'000	12 Months Ended 31/12/2024 RM'000
Revenue	6,816	12,469	32,408	37,401
Cost of sales	(6,428)	(7,658)	(22,751)	(25,324)
Gross profit	388	4,811	9,657	12,077
Other operating income	4,500	(35)	6,191	1,553
Distribution expenses	(39)	(45)	(266)	(471)
Administrative expenses	(6,094)	(6,146)	(15,527)	(16,085)
Amortisation of intangible assets	(82)	-	(82)	-
(Loss)/reversal on impairment of financial asset	253	(1,090)	253	(1,090)
Other operating expenses	(2,625)	(726)	(4,560)	(2,757)
Profit/(Loss) from operations	(3,699)	(3,231)	(4,334)	(6,773)
Interest expense	(493)	(110)	(770)	(420)
Interest income	7	887	31	929
Loss before taxation	(4,185)	(2,454)	(5,073)	(6,264)
Tax income / (expense)	250	45	250	157
Loss for the period / year	(3,935)	(2,409)	(4,823)	(6,107)
Other comprehensive loss				
Foreign currency translation	(484)	1,543	(1,538)	(469)
Total comprehensive loss for the financial period / year	(4,419)	(866)	(6,361)	(6,576)
Net loss attributable to:				
Owners of the Company	(3,197)	(2,114)	(4,743)	(5,163)
Non-controlling interests	(738)	(295)	(80)	(944)
	(3,935)	(2,409)	(4,823)	(6,107)
Total comprehensive loss attributable to:				
Owners of the Company	(3,512)	(855)	(5,743)	(5,468)
Non-controlling interests	(907)	(89)	(618)	(1,108)
	(4,419)	(944)	(6,361)	(6,576)
Loss per share attributable to owners of the Company: ^				
- Basic (sen)	(0.58)	(0.39)	(0.86)	(0.95)
- Diluted (sen)	(0.54)	(0.36)	(0.80)	(0.87)

Notes:

- i) ^ Please refer to Note 26 for details of the computations.
- ii) The condensed consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial report.

GREENYIELD BERHAD

[Company No. 200201014553 (582216-T)]
(Incorporated in Malaysia)

Condensed Consolidated Statement of Financial Position as at 31 December 2025

(The figures have not been audited)

	Unaudited As At 31/12/2025 RM'000	Audited As At 31/12/2024 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	199,270	209,067
Right-of-use assets	6,356	10,069
Investment properties	2,729	2,516
Intangible assets	3,460	3,562
Other Investment	1	1
Cash and cash equivalents	162	158
	<u>211,978</u>	<u>225,373</u>
Current assets		
Inventories	6,095	7,152
Trade debtors	2,363	3,240
Other debtor and deposit	1,895	2,479
Prepayment	512	356
Tax recoverable	1,152	1,202
Cash and cash equivalents	11,584	4,050
	<u>23,601</u>	<u>18,479</u>
TOTAL ASSETS	<u>235,579</u>	<u>243,852</u>
EQUITY AND LIABILITIES		
Equity attributable to Equity Holders of the Company		
Share Capital	84,642	84,642
Reserves:		
Foreign currency translation reserve	(1,851)	(544)
Retained profits	46,820	51,563
	<u>129,611</u>	<u>135,661</u>
Non-controlling interests	38,333	38,952
Total equity	<u>167,944</u>	<u>174,613</u>
Non-current liabilities		
Trade and Other payables	-	6,341
Borrowings	5,518	6,320
Lease liabilities	640	932
Deferred tax liabilities	48,833	49,082
	<u>54,991</u>	<u>62,675</u>
Current liabilities		
Trade and Other payables	11,152	5,149
Contract liabilities	381	86
Borrowings	798	789
Lease liabilities	313	540
	<u>12,644</u>	<u>6,564</u>
Total liabilities	<u>67,635</u>	<u>69,239</u>
TOTAL EQUITY AND LIABILITIES	<u>235,579</u>	<u>243,852</u>
Net assets per share attributable to ordinary equity holders of the Company (sen)	22.76	24.36

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial report.

GREENYIELD BERHAD

[Company No. 200201014553 (582216-T)]

(Incorporated in Malaysia)

Condensed Consolidated Statement of Changes in Equity for the Fourth Quarter Ended 31 December 2025

(The figures have not been audited)

	Share capital	Irredeemable convertible preference shares ("ICPS")	Translation reserve	Retained profits	Total	Non-controlling interest	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
(Unaudited)							
At 1 January 2025	75,084	9,558	(543)	51,563	135,662	38,952	174,613
Total comprehensive (loss)/income	-	-	(1,000)	(4,743)	(5,743)	(618)	(6,361)
Deconsolidation of subsidiaries	-	-	(307)	-	(307)	-	(307)
Conversion of ICPS into ordinary shares	2,389	(2,389)	-	-	-	-	-
At 31 December 2025	77,473	7,169	(1,850)	46,820	129,612	38,334	167,945
At 1 January 2024	75,084	9,558	(238)	56,726	141,130	40,060	181,189
Total comprehensive loss	-	-	(305)	(5,163)	(5,468)	(1,108)	(6,576)
At 31 December 2024	75,084	9,558	(543)	51,563	135,662	38,952	174,613

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial report.

GREENYIELD BERHAD

[Company No. 200201014553 (582216-T)]
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Condensed Consolidated Statement of Cash Flows for the Fourth Quarter Ended 31 December 2025 (The figures have not been audited)

	12 Months Ended 31/12/2025 RM'000	12 Months Ended 31/12/2024 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation:	(5,073)	(6,264)
Adjustments for:		
Depreciation of:		
- intangible assets	14	15
- investment properties	58	57
- property, plant and equipment	3,305	4,853
- right-of-use assets	315	366
Translation Reserves		-
Gain on early termination of lease contract		(2)
Gain on disposal of:		
- property, plant and equipment	(4,432)	(122)
- right-of-use assets	-	-
Loss on disposal of property, plant and equipment	4	-
Accretion of discount on other payables	-	(880)
Bad debt written off	-	-
Impairment of bearer plant	-	2,320
Interest expense	770	420
Interest income	(31)	(48)
Written off of property, plant and equipment	817	-
Inventories written down	(56)	343
Inventories written off		6
(Loss)/reversal on impairment of financial asset	-	1,090
Unrealised loss on foreign exchange (net)	1,129	2,289
Operating profit/(loss) before working capital changes	(3,180)	4,443
Changes in working capital:		
Inventories	1,114	868
Receivables	236	(1,502)
Contract liabilities	295	(182)
Payables	(334)	
Amount owing to ultimate holdings	(229)	(1,844)
Cash generated from/(used in) operations	(2,098)	1,783
Net income tax refund	49	85
Net Operating Cash Flows	(2,049)	1,868
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of:		
- intangible assets	-	(15)
- property, plant and equipment	(609)	(2,852)
- right-of-use assets	-	(65)
Proceeds from disposal of:		
- property, plant and equipment	61	288
- right-of-use assets	8,045	-
Increase in pledged deposit placed with licensed bank	(4)	(4)
Interest received	31	48
Net Investing Cash Flows	7,524	(2,600)

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Condensed Consolidated Statement of Cash Flows for the Fourth Quarter Ended 31 December 2025

(Cont'd)

(The figures have not been audited)

	12 Months Ended 31/12/2025 RM'000	12 Months Ended 31/12/2024 RM'000
CASH FLOWS FROM FINANCING ACTIVITIES		
- lease liabilities	-	-
Dividend paid	-	-
Interest expense	(782)	(420)
Repayment to Directors	-	(14)
Net (repayment)/drawdown of		
- bank borrowings	(793)	2,130
- lease liabilities	(519)	(331)
Net Financing Cash Flows	(2,094)	1,365
Net change in cash and cash equivalents	3,381	633
Effect of exchange rate changes	4,153	(75)
Cash and cash equivalents at the beginning of the financial year	4,050	3,492
Cash and cash equivalents at the end of the financial year	11,584	4,050
	-	
Analysis of Cash and Cash Equivalents:-		
Cash and bank balances	11,570	4,036
Deposits with licensed banks	176	172
	11,746	4,208
Less: Deposits pledged as security values	(162)	(158)
Total	11,584	4,050

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial report.

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Notes to the Condensed Consolidated Interim Financial Statements

1. Basis of preparation

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standards (“MFRSs”), IFRS Accounting Standards and the requirements of the Companies Act, 2016 in Malaysia.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2024. These explanatory notes provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2024.

2. Significant accounting policies

The significant accounting policies adopted in preparing these condensed consolidated financial statements are consistent with those in the audited financial statements for the financial year ended 31 December 2024.

Adoption of new standards/amendments/improvements to MFRSs

The accounting policies adopted by the Group are consistent with those of the prior financial year except for the new and revised MFRSs approved by Malaysian Accounting Standards Board and applicable for the current financial year.

At the beginning of current fourth quarter, the Group adopted new standards / amendments / improvements to MFRSs which are mandatory for the current financial year.

The initial application of the new amendments to the standards did not have any material impacts to the financial statements of the Group.

Standards issued but not yet effective

The following accounting standards, amendments and interpretations have been issued by the Malaysian Accounting Standards Board but have not been adopted by the Group:

Amendments to MFRSs effective for annual periods beginning on or after 1 January 2026

Amendments to MFRS 9 and MFRS 7	Financial instruments and financial instruments: disclosures: Amendments to the classification and measurement of financial instruments
Amendments to MFRS 9 and MFRS 7	Financial instruments and financial instruments: disclosures: Contracts referencing nature – dependent electricity
Annual improvements to MFRS Accounting Standards – Volume 11:	
Amendments to MFRS 1*, MFRS 7, MFRS 9, MFRS 10 and MFRS 107	First-time adoption of Malaysian Financial Reporting Standards, financial instruments: disclosures, financial instruments, consolidated financial statements and statement of cash flows

MFRSs effective for annual periods beginning on or after 1 January 2027

MFRS 18	Presentation and disclosure in financial statements
MFRS 19*	Subsidiaries without public accountability: disclosures

Amendments to MFRSs effective for a date yet to be confirmed

Amendments to MFRS 10 and MFRS 128	Consolidated financial statements and investments in associates and joint venture: Sale or contribution of assets between an investor and its associate or joint venture
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* Not applicable to the Group’s operation

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Notes to the Condensed Consolidated Interim Financial Statements (Cont'd)

3. Estimates

There were no material changes to financial estimates made in respect of the current financial quarter that have been previously announced or disclosed.

4. Operational seasons and cycles

The plantation industry is subject to seasonal and cyclical factors such as weather and commodity prices.

5. Unusual items affecting the assets, liabilities, equity, net income or cash flows

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group for the current financial quarter.

6. Achievement of profit forecasts or profit guarantees

There have been no profit forecasts or profit guarantees previously announced or disclosed in a public document in respect of the current financial quarter.

7. Issuances, cancellations, repurchases, resale and repayments of debt and equity securities

There have been no issuances, cancellations, repurchase, resale and repayments of debt and equity securities during the current financial quarter.

8. Dividends paid

No dividend paid during the current financial quarter.

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Notes to the Condensed Consolidated Interim Financial Statements (Cont'd)

9. Operation segments

The Group has three reportable segments, as described below, which are the Group's strategic business units. The strategic business units offer different products and services, and are managed separately because they require different technology and managing management strategy. For each of the strategic business units, the Group Managing Director reviews internal management reports on at least a quarterly basis.

The following summary describes the operation in each Group's reportable segments.

- Plantation Inputs Development, manufacturing and marketing of agricultural products and services based on agro-technology.
- Rubber Estate Rubber planting, estate management and production of rubber cup lumps for sale to rubber processing factories.
- Household Goods Manufacturing and marketing of plastic-related products.

There are varying levels of integration between the plantation inputs, rubber estate and household goods reportable segments. This integration includes marketing activities and transfer of raw materials. Inter segment pricing is determined on negotiated basis.

Other non-reportable segment comprises operations related to investment holding as this segment does not meet the quantitative thresholds for reporting segment in 2025 and 2024.

Performance is measured on segment revenue that is reviewed by the Group Managing Director who is the Group's chief operating decision maker. Segment revenue is used to measure performance as management believes that such information is the most relevant in evaluating the results of the segments.

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Notes to the Condensed Consolidated Interim Financial Statements (Cont'd)

9. Operation segments (Cont'd)

<i>RM('000)</i> <i>For the twelve months</i> <i>ended 31 December</i>	Plantation Inputs		Rubber Estate		Household Goods		Eliminations		Consolidated	
	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
Business segments										
Revenue from external customers	3,639	9,196	20,295	17,548	8,474	10,657	-	-	32,408	37,401
Inter-segment revenue	1,825	3,543	16,132	15,109	64	125	(18,021)	(18,777)	-	-
Total segment revenue	<u>5,464</u>	<u>12,739</u>	<u>36,427</u>	<u>32,657</u>	<u>8,538</u>	<u>10,782</u>	<u>(18,021)</u>	<u>(18,777)</u>	<u>32,408</u>	<u>37,401</u>
Segment results									9,657	12,077
Depreciation and amortisation									(3,610)	(5,291)
(Loss)/Reversal of impairment of financial asset									253	(1,090)
Unallocated income									6,191	1,553
Unallocated expenses									<u>(16,825)</u>	<u>(14,022)</u>
Operating loss									(4,334)	(6,773)
Interest expense									(770)	(420)
Interest income									31	929
Tax expenses									<u>250</u>	<u>157</u>
Loss for the financial year									<u>(4,823)</u>	<u>(6,107)</u>

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Notes to the Condensed Consolidated Interim Financial Statements (Cont'd)

10. Loss before taxation

Loss before taxation is arrived at after charging/(crediting) the following items:

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	3 Months Ended 31/12/2025 RM'000	3 Months Ended 31/12/2024 RM'000	12 Months Ended 31/12/2025 RM'000	12 Months Ended 31/12/2024 RM'000
Depreciation of:				
- intangible assets	3	4	14	15
- investment properties	7	(28)	58	57
- property, plant and equipment	918	1,665	3,305	4,853
- right-of-use assets	75	163	315	366
Interest expense	493	110	770	420
Interest income	(7)	(6)	(31)	(48)
Net realised foreign exchange (gain)/loss	-	(420)	(526)	(813)
Net unrealised foreign exchange loss	(296)	899	1,129	2,289

11. Property, plant and equipment

The valuations of land and buildings have been brought forward, without amendment from the previous annual report.

12. Significant subsequent events

There were no significant events subsequent to the end of the quarter under review.

13. Changes in composition of the Group

There were no changes in the composition of the Group for the current quarter.

14. Changes in contingent assets and contingent liabilities

There were no material contingent assets or contingent liabilities as of the date of this report.

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Notes to the Condensed Consolidated Interim Financial Statements (Cont'd)

15. Capital commitments

	As at 31.12.2025 RM'000	As at 31.12.2024 RM'000
Contracted but not provided for - property, plant and equipment	6,300	6,300

16. Review of Group performance (YTD Q4 FYE 2025 versus YTD Q4 FYE 2024)

For the fourth quarter ended 31 December 2025, the Group's revenue was RM32.4 million compared to RM37.4 million recorded during the same period in 2024. The decrease of 13.4% was mainly due to lower sales in both plantation inputs and household goods operating segments. The Group recorded a lower loss of RM5.1 million before taxation, compared to a loss of RM6.3 million before taxation for the corresponding period in 2024. The improvement was driven by higher profit margins in the rubber estate segment, supported by better rubber prices and lower operating costs.

17. Variation of results against immediate preceding quarter (Q4 FYE 2025 versus Q3 FYE 2025)

The Group recorded a loss before taxation of RM4.2 million in the current quarter ended 31 December 2025, compared to a loss before taxation of RM0.001 million in the preceding quarter ended 30 September 2025. The increase in loss in the current quarter was mainly due to lower sales in the plantation inputs and household goods segment.

18. Future prospects

The business environment continues to be challenging due to continuing geopolitical risks and high inflationary environment impacting consumer demand for the household goods operating segment. The Group will continue to monitor the situation and take necessary measures to reduce any adverse impact to the Group.

Examples of such measures include but are not limited to cost rationalisation and efficiency improvements at both household goods and plantation business segments, with efforts to expand the Group's customers base in new and existing territories, and upgrading of equipment and infrastructure.

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Notes to the Condensed Consolidated Interim Financial Statements (Cont'd)

19. Tax expense

The tax expense are as follows:

INDIVIDUAL QUARTER		CUMULATIVE PERIOD		
3 Months Ended 31/12/2025 RM'000	3 Months Ended 31/12/2024 RM'000	12 Months Ended 31/12/2025 RM'000	12 Months Ended 31/12/2024 RM'000	
Income tax expense:				
Malaysia income tax	250	45	250	157
	<u>250</u>	<u>45</u>	<u>250</u>	<u>157</u>

20. Unquoted investments and properties

There was no purchase or sale of unquoted investments and/or properties for the current quarter.

21. Quoted investments

There was no purchase or disposal of quoted securities for the current quarter.

22. Borrowing and debt securities

	As At 31/12/2025 RM'000	As At 31/12/2024 RM'000
Current		
Lease liabilities	313	540
Term loans (secured)	798	789
	<u>1,111</u>	<u>1,329</u>
Non - current		
Lease liabilities	640	932
Term loans (secured)	5,518	6,320
	<u>6,158</u>	<u>7,252</u>

All of the Group's borrowings are denominated in Ringgit Malaysia.

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Notes to the Condensed Consolidated Interim Financial Statements (Cont'd)

23. Off balance sheet financial instruments

As at to-date, the Group does not have any off balance sheet financial instruments.

24. Material litigation

There was no material litigation which would materially and adversely affect the financial position of the Group for the current quarter under review.

25. Proposed dividend

No dividend has been proposed during the current quarter under review.

26. Loss per ordinary share

(a) *Basic loss per ordinary share*

The basic loss per share of the Group has been computed by dividing the loss attributable to owners of the Company for the financial quarter/period by the adjusted weighted average number of ordinary shares in issue during the financial quarter/period as set out below:-

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	3 Months Ended 31/12/2025	3 Months Ended 31/12/2024	12 Months Ended 31/12/2025	12 Months Ended 31/12/2024
Net loss attributable to owners of the Company (RM'000)	(3,197)	(2,114)	(4,743)	(5,163)
Weighted average number of ordinary shares in issue ('000)	554,237	542,290	554,237	542,290
Basic loss per share (sen)	(0.58)	(0.39)	(0.86)	(0.95)

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Notes to the Condensed Consolidated Interim Financial Statements (Cont'd)

27. Loss per ordinary share (Cont'd)

(b) Diluted loss per share

The diluted loss per share of the Group has been computed by dividing the loss attributable to owners of the Company for the financial quarter/period by the adjusted weighted average number of ordinary shares in issue during the financial quarter/period as set out below:-

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	3 Months Ended 31/12/2025	3 Months Ended 31/12/2024	12 Months Ended 31/12/2025	12 Months Ended 31/12/2024
Net loss attributable to owners of the Company (RM'000)	(3,197)	(2,114)	(4,743)	(5,163)
Weighted average number of ordinary shares in issue ('000)	554,237	542,290	554,237	542,290
Effect of dilution:				
ICPS to ordinary shares	35,843	47,790	35,843	47,790
Adjusted weighted average number of ordinary shares ('000)	590,080	590,080	590,080	590,080
Diluted loss per share (sen)	(0.54)	(0.36)	(0.80)	(0.87)

28. Auditors' report on preceding annual financial statements

The auditors have expressed an unqualified opinion on the Group's statutory financial statements for the financial year ended 31 December 2024 in their report dated 16 April 2025.