

**GREENYIELD BERHAD**  
**200201014553 (582216-T)**  
(Incorporated in Malaysia)

**MINUTES OF THE TWENTY-FIRST (“21ST”) ANNUAL GENERAL MEETING (“AGM”) OF  
THE COMPANY HELD AT MELATI ROOM, LEVEL 2, BANGI RESORT HOTEL, OFF  
PERSIARAN BANDAR, 43650 BANDAR BARU BANGI, SELANGOR DARUL EHSAN, ON  
THURSDAY, 6 JUNE 2024 AT 11.00 A.M.**

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Present : Tham Foo Keong – *Executive Chairman*  
Tham Foo Choon – *Deputy Group Managing Director*  
Tham Kin-On – *Executive Director*  
Supramaniam A/L R. Ramasamy – *Independent Non-Executive Director*  
Mohd Ghozali Bin Yahaya – *Independent Non-Executive Director*  
Saryani Binti Che Ab Rahman – *Independent Non-Executive Director*

Others as per Attendance List

**1. CHAIRMAN**

On behalf of the Board, the Chairman welcomed all present to the Company’s 21st AGM.

The Chairman then introduced the Board members and Company Secretary to the shareholders.

**2. QUORUM**

Upon confirming the presence of the requisite quorum pursuant to Clause 53(1) of the Company’s Constitution, the Chairman called the meeting to order at 11.00 a.m.

**3. NOTICE**

There being no objection, the notice convening the meeting, having been circulated earlier to all the members of the Company and advertised in the New Straits Times within the statutory period, was taken as read.

Before proceeding to the items of the agenda, the Chairman informed the members that in line with the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions tabled at the AGM were to be voted by poll. The poll would be conducted after all items on the agenda have been dealt with. The Share Registrar, Tricor Investor & Issuing House Services Sdn. Bhd., had been appointed as the Poll Administrator for the polling process and Quantegic Services Sdn. Bhd. had been appointed as the Independent Scrutineer to validate the votes cast.

4. **AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023 (“AFS 2023”) TOGETHER WITH THE REPORTS OF THE DIRECTORS AND AUDITORS**

The AFS 2023, together with the Reports of the Directors and Auditors, having been circulated to all the members of the Company within the statutory period, were tabled before the meeting.

The Chairman informed that the Company had received a letter dated 4 June 2024 from the Minority Shareholder Watch Group (“MSWG”). For the benefit of the shareholders present, the Chairman invited Mr Chan Wen Hong, Head of Corporate Finance of the Company to read out the points raised by MSWG in their letter and respond to any queries from the floor.

Mr Chan Wen Hong presented the queries raised by MSWG and the respective responses from the Company (attached hereto as “**Appendix A – Part I**”).

Mr Chan passed the chair back to the Chairman.

The Chairman then invited questions from the floor. The Q&A Session attached hereto as “**Appendix A – Part II**”, shall form part of these minutes.

There being no question raised, the AFS 2023, together with the Reports of the Directors and Auditors thereon, were received and noted.

5. **RESOLUTION 1**  
**AGGREGATE DIRECTORS’ FEES PAYABLE TO THE DIRECTORS OF THE COMPANY FOR AN AMOUNT NOT EXCEEDING RM108,000 PER ANNUM FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2024**

The Chairman informed the meeting that an amount not exceeding RM108,000 was recommended for payment as Directors’ fees for the financial year ending 31 December 2024.

The following motion was put to the meeting for consideration:

*“THAT the payment of Directors’ fees to the Directors of the Company for an amount not exceeding RM108,000 per annum for the financial year ending 31 December 2024 be approved.”*

6. **RESOLUTION 2**  
**PAYMENT OF DIRECTORS' BENEFITS FOR AN AMOUNT NOT EXCEEDING RM30,000 FOR THE PERIOD FROM 7 JUNE 2024 UNTIL THE NEXT AGM OF THE COMPANY**

The Chairman informed that Resolution 2 was on the payment of Directors' benefits for an amount not exceeding RM30,000 for the period from 7 June 2024 until the next AGM of the Company.

The following motion was put to the meeting for consideration:

*"THAT the payment of Directors' benefits for an amount not exceeding RM30,000.00 for the period from 7 June 2024 until the next AGM of the Company be approved."*

7. **RESOLUTION 3**  
**RE-ELECTION OF THAM FOO KEONG AS DIRECTOR PURSUANT TO CLAUSE 76 OF THE CONSTITUTION OF THE COMPANY**

As Resolution 3 concerned the Chairman's own re-election, he passed the chair to Puan Saryani Binti Che Ab Rahman, the Independent Non-Executive Director, to take the meeting through the resolution.

Puan Saryani Binti Che Ab Rahman informed the meeting that Tham Foo Keong was subject to retirement pursuant to Clause 76 of the Constitution of the Company and he, being eligible, had offered himself for re-election accordingly.

The following motion was put to the meeting for consideration:

*"THAT Tham Foo Keong retiring pursuant to Clause 76 of the Constitution of the Company and being eligible, be hereby re-elected as a Director of the Company."*

She then passed the chair back to the Chairman.

8. **RESOLUTION 4**  
**RE-ELECTION OF THAM KIN-ON AS DIRECTOR PURSUANT TO CLAUSE 76 OF THE CONSTITUTION OF THE COMPANY**

The next item on the agenda was on the re-election of Tham Kin-On.

The Chairman informed the meeting that Tham Kin-On was subject to retirement pursuant to Clause 76 of the Constitution of the Company and he, being eligible, had offered himself for re-election accordingly.

The following motion was put to the meeting for consideration:

*“THAT Tham Kin-On retiring pursuant to Clause 76 of the Constitution of the Company and being eligible, be hereby re-elected as a Director of the Company.”*

**9. RESOLUTION 5**  
**RE-APPOINTMENT OF AUDITORS**

The Chairman continued with the next agenda which was on the re-appointment of auditors.

He informed the meeting that the Company’s External Auditors, Grant Thornton Malaysia PLT, had expressed their willingness to continue office.

The following motion was put to the meeting for consideration:

*“THAT Grant Thornton Malaysia PLT be hereby re-appointed as Auditors of the Company and to hold office until the conclusion of the next AGM AND THAT the Directors be authorised to fix their remuneration.”*

**10. RESOLUTION 6: ORDINARY RESOLUTION I**  
**AUTHORITY FOR DIRECTORS TO ISSUE AND ALLOT SHARES OF THE COMPANY PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT 2016 (“THE ACT”)**

The Chairman proceeded to Resolution 6 which was on the authority for Directors to issue and allot shares of the Company pursuant to Sections 75 and 76 of the Act.

The Resolution 6, if passed, will authorise the Directors of the Company from the date of this AGM, authority to allot and issue ordinary shares of not more than 10% of the issued share capital of the Company for the Directors to undertake fund raising activities, including but not limited to placement of shares for the purpose of funding the Company’s future investment project(s), working capital and/or acquisition(s). This authority, unless revoked or varied by the Company at a general meeting, will expire at the conclusion of the next AGM.

The following motion was put to the meeting for consideration:

*“THAT pursuant to Sections 75 and 76 of the Companies Act 2016, Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) (“Listing Requirements”) and the approval of the relevant regulatory authorities, where such approval is required, the Directors of the Company be and are hereby authorised to issue and allot shares in the capital of the Company, grant rights to*

*subscribe for shares in the Company, convert any securities into shares in the Company, or allot shares under an agreement or option or offer (“New Shares”) from time to time, at such price, to such persons and for such purposes and upon such terms and conditions as the Directors may in their absolute discretion deem fit, provided that the aggregate number of such New Shares to be issued, to be subscribed under any rights granted, to be issued from conversion of any security, or to be issued and allotted under an agreement or option or offer, pursuant to this resolution, when aggregated with the total number of any such shares issued during the preceding 12 months does not exceed ten percent (10%) of the total number of issued shares (excluding any treasury shares) of the Company for the time being (“Proposed General Mandate”).*

*THAT such approval on the Proposed General Mandate shall continue to be in force until:*

- a. the conclusion of the next Annual General Meeting (“AGM”) of the Company held after the approval was given;*
- b. the expiration of the period within which the next AGM of the Company is required to be held after the approval was given; or*
- c. revoked or varied by resolution passed by the shareholders of the Company in a general meeting,*

*whichever is the earlier.*

*THAT the Directors of the Company be and are hereby also empowered to obtain the approval from Bursa Securities for the listing of and quotation for such New Shares on the Main Market of Bursa Securities.*

*THAT authority be and is hereby given to the Directors of the Company, to give effect to the Proposed General Mandate with full powers to assent to any conditions, modifications, variations and/or amendments as they may deem fit in the best interest of the Company and/or as may be imposed by the relevant authorities.*

*AND FURTHER THAT the Directors of the Company, be and are hereby authorised to implement, finalise, complete and take all necessary steps and to do all acts (including execute such documents as may be required), deeds and things in relation to the Proposed General Mandate.”*

11. **RESOLUTION 7: ORDINARY RESOLUTION II**  
**PROPOSED RENEWAL OF THE SHAREHOLDERS' MANDATE FOR**  
**RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR**  
**TRADING NATURE ("PROPOSED SHAREHOLDERS' MANDATE")**

The Chairman informed the meeting that Resolution 7 was pertaining to the proposed renewal of the shareholders' mandate for recurrent related party transactions of a revenue or trading nature. As he is an interested related party, the Chairman passed the chair to Puan Saryani Binti Che Ab Rahman, the Independent Non-Executive Director, to take the meeting through the resolution.

Puan Saryani Binti Che Ab Rahman informed that the full text of the Ordinary Resolution was set out in the Notice of meeting and the detailed information on the Proposed Renewal of the Shareholders' Mandate was contained in the Circular to Shareholders dated 29 April 2024.

The following motion was put to the meeting for consideration:

*"THAT subject to the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, approval be and is hereby given for the Company and its subsidiaries ("Greenyield Group") to enter into recurrent related party transactions of a revenue or trading nature with the related parties as set out in Section 2.4 of the Circular to Shareholders dated 29 April 2024 which are necessary for day-to-day operations and are carried out in the ordinary course of business on terms which are not more favourable to the related parties than those generally available to the public and are undertaken on arms' length basis and not to the detriment of minority shareholders of the Company.*

*AND THAT the authority conferred by such mandate shall commence upon the passing of this resolution and continue to be in full force until:*

- a) the conclusion of the next AGM of the Company at which time this shareholders' mandate will lapse, unless by a resolution passed at the next AGM, the mandate is renewed;*
- b) the expiration of the period within which the next AGM of the Company is required to be held pursuant to Section 340(2) of the Companies Act 2016 ("the Act") (but must not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or*
- c) revoked or varied by resolution passed by the shareholders in a general meeting,*

*whichever is the earlier.*

*AND THAT the Board of Directors be and is hereby authorised to complete and do all such acts and things as it may consider expedient or necessary (including executing such documents as may be required) to give effect to the transactions contemplated and/or authorised by this mandate.”*

She then passed the chair back to the Chairman.

**12. RESOLUTION 8: ORDINARY RESOLUTION III**  
**PROPOSED SHAREHOLDERS’ MANDATE FOR THE AUTHORITY TO THE COMPANY TO PURCHASE ITS OWN SHARES UP TO TEN PERCENT (10%) OF THE TOTAL NUMBER OF ISSUED SHARES**

The last item on the agenda was on the proposed shareholders’ mandate for the authority to the company to purchase its own shares up to ten percent (10%) of the total number of issued shares.

The Chairman informed that the full text of the Ordinary Resolution was set out in the Notice of meeting and the detailed information on the Proposed Shareholders’ Mandate was contained in the Statement to Shareholders dated 29 April 2024.

This Resolution 8, if passed, will empower the Company to purchase up to ten percent (10%) of the issued share capital of the Company through Bursa Malaysia Securities Berhad.

The following motion was put to the meeting for consideration:

*“THAT subject always to the Companies Act 2016 (“the Act”), the Constitution of the Company, the Main Market Listing Requirements (“Listing Requirements”) of Bursa Malaysia Securities Berhad (“Bursa Securities”) and all other applicable laws, guidelines, rules and regulations, the Company be and is hereby authorised, to the fullest extent permitted by law, to purchase such number of issued shares in the Company as may be determined by the Directors of the Company from time to time through Bursa Securities upon such terms and conditions as the Directors may deem fit and expedient in the interest of the Company provided that:*

- (i) the aggregate number of issued shares in the Company (“Shares”) purchased (“Purchased Shares”) and/or held as treasury shares pursuant to this ordinary resolution does not exceed ten per centum (10%) of the total number of issued shares of the Company as quoted on Bursa Securities as at point of purchase; and*
- (ii) the maximum fund to be allocated by the Company for the purpose of purchasing the shares shall not exceed the aggregate of the retained profits of the Company based on the latest audited financial statements and/or the latest management accounts (where applicable) available at the time of the*

*purchase,*

*("Proposed Share Buy-Back").*

*AND THAT the authority to facilitate the Proposed Share Buy-Back will commence immediately upon passing of this Ordinary Resolution and will continue to be in force until:*

- (a) the conclusion of the next Annual General Meeting ("AGM") of the Company following at which time the authority shall lapse unless by ordinary resolution passed at the meeting, the authority is renewed, either unconditionally or subject to conditions;*
- (b) the expiration of the period within which the next AGM of the Company is required by law to be held; or*
- (c) revoked or varied by ordinary resolution passed by the shareholders of the Company at a general meeting,*

*whichever occurs first, but shall not prejudice the completion of purchase(s) by the Company of its own Shares before the aforesaid expiry date and, in any event, in accordance with the Listing Requirements and any applicable laws, rules, regulations, orders, guidelines and requirements issued by any relevant authorities.*

*AND THAT the Directors of the Company be and are hereby authorised, at their discretion, to deal with the Purchased Shares until all the Purchased Shares have been dealt with by the Directors in the following manner as may be permitted by the Act, Listing Requirements, applicable laws, rules, regulations, guidelines, requirements and/or orders of any relevant authorities for the time being in force:*

- (i) to cancel all or part of the Purchased Shares;*
- (ii) to retain all or part of the Purchased Shares as treasury shares as defined in Section 127 of the Act;*
- (iii) to distribute all or part of the treasury shares as dividends to the shareholders of the Company;*
- (iv) to resell all or part of the treasury shares;*
- (v) to transfer all or part of the treasury shares for the purposes of or under the employees' share scheme established by the Company and/or its subsidiaries;*
- (vi) to transfer all or part of the treasury shares as purchase consideration;*
- (vii) to sell, transfer or otherwise use the shares for such other purposes as the*



*Minister charged with responsibility for companies may by order prescribe; and/or*

- (viii) *to deal with the treasury shares in any other manners as allowed by the Act, Listing Requirements, applicable laws, rules, regulations, guidelines, requirements and/or orders of any relevant authorities for the time being in force.*

*AND THAT the Directors of the Company be and are authorised to take all such steps as are necessary or expedient [including without limitation, the opening and maintaining of central depository account(s) under Securities Industry (Central Depositories) Act 1991, and the entering into all other agreements, arrangements and guarantee with any party or parties] to implement, finalise and give full effect to the Proposed Share Buy-Back with full powers to assent to any conditions, modifications, variations and/or amendments (if any) as may be imposed by the relevant authorities.”*

### **13. ANY OTHER BUSINESS**

The Chairman informed that no notice for other business pursuant to the Act had been received.

### **14. CONDUCT OF POLL**

Having dealt with all the items on the agenda, the Chairman invited the Poll Administrator to brief the floor on the polling procedure. The meeting then proceeded to vote on all Resolutions by poll. The Chairman adjourned the meeting at 11.25 a.m. for the Poll Administrator and the Scrutineer to complete the counting and verification of the votes.

Upon notification by the Scrutineer on the completion of verification of votes, the Chairman called the meeting to order at 11.55 a.m. and announced the poll results.

Based on the poll results attached hereto as “**Appendix B**”, the Chairman declared all Resolutions carried.

**GREENYIELD BERHAD**  
**200201014553 (582216-T)**  
**MINUTES OF THE TWENTY-FIRST ANNUAL GENERAL MEETING HELD THURSDAY, 6**  
**JUNE 2024**

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**15. CLOSURE**

There being no further business, the meeting concluded at 11.55 a.m. with a vote of thanks to the Chair.

**CONFIRMED AS A CORRECT RECORD**

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**CHAIRMAN**  
**THAM FOO KEONG**

Dated:

*TJA:YXK*  
*Minutes of the 21st Annual General Meeting held on 6 June 2024*

**GREENYIELD BERHAD**  
**200201014553 (582216 T)**  
(Incorporated in Malaysia)

**QUESTIONS AND ANSWERS (“Q&A”) SESSION OF THE TWENTY-FIRST ANNUAL GENERAL MEETING (“AGM”) OF THE COMPANY HELD ON THURSDAY, 6 JUNE 2024 AT 11.00 A.M.**

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**PART I: QUESTIONS FROM MINORITY SHAREHOLDERS WATCH GROUP (“MSWG”)**

**Operational & Financial Matters**

1. For FYE2023, the Group’s revenue from the plantation inputs segment decreased to RM16.08 million (FYE2022: RM30.82 million), while household goods segment’s revenue reduced significantly to RM8.80 million (FYE2022: RM24.99 million). (page 18 of AR2023)

- (a) To what extent does loss of major customers and competition risk contribute to the lower revenue?

The Company’s response:

*The decrease in revenue for the plantation inputs segment compared to FYE2022 is primarily due to the re-categorization of processed rubber sales from our Papua New Guinea (“PNG”) subsidiary.*

*Following the completion of the 65% acquisition of Greenyield Rubber Holdings (M) Limited (“GRHM”) in October 2022, sales of processed rubber amounting to RM12.34 million in FYE2023 from GRHM was included in the rubber estate segment. Prior to the acquisition, the Group had already traded processed rubber from GRHM and this amounted to RM17.24 million in FYE2022. This was included in plantation inputs segment revenue in FYE2022.*

*The decrease in revenue for the household goods segment was mainly due to lower orders from our major customers. We believe that this is due to overstocks and high inflation in major markets post-COVID.*

- (b) Given that the Group’s products are mainly for export markets, to what extent has the increasing global freight rate impacted the Group’s profit margin? Will the Group be able to pass the increase in freight cost to its customers?

The Company’s response:

*We observed lower freight costs in 2023 vs 2022. However, the freight costs in 2024 have been on an uptrend. The bulk of our export customers for the household goods segment purchase on FOB terms, hence freight costs are borne by the customers. However, high freight costs may still negatively impact our customers’ purchase decisions.*

2. During FYE2023, the Group's rubber estates product provided a turnover of RM13.98 million (FYE2022: RM1.12 million). The increase in turnover was mainly due increased number of rubber trees being tapped during the financial year which resulted in higher sales of rubber cup lumps in addition of sales of processed rubber. (page 20 of AR2023)

- (a) What was the breakdown in revenue contribution between the Group's rubber estates in Kelantan and Papua New Guinea?

*The Company's response:*

<i>FYE2023 Revenue</i>	<i>Amount (RM million)</i>
<i>Kelantan</i>	<i>1.64</i>
<i>Papua New Guinea</i>	<i>12.34</i>
<b>Total</b>	<b>13.98</b>

- (b) Based on the turnover of RM13.98 million, how much was contributed from the sale of old rubber and teak trees?

*The Company's response:*

*Nil.*

- (c) What are the Group's plans for planting new rubber trees in the financial year 2024?

*The Company's response:*

*The Group expects to plant up to 150 ha of rubber trees by the end of 2024.*

### **Sustainability Matters**

1. To what extent has the Group assessed the potential impact of climate change and human rights on the Group's business? How is the Group addressing climate risk as a top business risk?

*The Company's response:*

*The Group has not conducted any formal assessments on the potential impact of climate change and human rights on the Group's business. We have focused on complying with Bursa requirements as per our Sustainability Report included in the 2023 Annual Report. The Group has also been pursuing and has received social and environmental certifications such as SMETA, ISO14001 and Green Leaf which are required by our customers.*

*Going forward, the Group intends to commission the development of a Group-wide sustainability framework.*

- 2. Total number of employee turnover by employee category in Papua New Guinea for FYE2023, executive level employee's turnover was 92 while non-executive employees' turnover was 456. (page 27 of AR2023)**

- (a) What is the reason for the huge turnover of executive and non-executive employees in Papua New Guinea?**

*The Company's response:*

*The employee turnover of 92 for executives and 456 for non-executives in PNG are gross numbers. In the same period, we recruited 89 executives and 448 non-executives. Hence the net turnover is actually 3 executives and 8 non-executives. We believe the high gross turnover at our PNG entity is due to its remote location which is roughly 80km away from Port Moresby, the capital city of PNG.*

- (b) What is the total remaining number of executive and non-executive employees in Papua New Guinea?**

*The Company's response:*

<b>Total employees as at 31 December 2023</b>	
<i>Executive</i>	<i>78</i>
<i>Non- Executive</i>	<i>756</i>
<b>Total</b>	<b>834</b>

- (c) To what extent has the employee turnover impacted the operations in Papua New Guinea?**

*The Company's response:*

*We are not expecting any significant impact on business operations arising from the employee turnover.*

- (d) What measures have been taken to address the large amount of employee turnover in Papua New Guinea?**

*The Company's response:*

*The Group will continue to rationalize its workforce requirements in 2024 and will recruit workers from nearby villages and other provinces as required.*

**Corporate Governance Matters**

- 1. The Group has strengthened its Board diversity, from being an all-male Board previously and subsequently on 13 April 2023 appointed one woman, i.e. Puan Saryani Binti Che Ab Rahman as an Independent Non-Executive Director of the Company. (page 16 of AR2023)**

**What benefits has the Board experienced from gender diversity among its members? How has the Board's performance been impacted in relation to these benefits?**

**The Company's response:**

*Better decisions can be made with increased diversity and inclusion. Gender diversity is one factor of diversity and inclusion but there are other factors such as racial and background mix. An appropriate mix of skills and experience relevant to the business of the company is also important in helping the Group navigate challenges and improve performance.*

- 2. The Company has stated that it departs from Practice 9.2 of the Malaysian Code on Corporate Governance. Nevertheless, it was mentioned that included in the approved Terms of Reference for the Audit Committee ("AC"), a former key audit engagement partner from the Company's external auditors will be required to observe a cooling-off period of at least two (2) years before he or she could be appointed as a member of the Committee. (page 42 of Corporate Governance Report 2023 ("CGR2023"))**

**We note that the Company will amend the policy for the AC to meet the recommended practice within two years. What challenge will the Board face in amending the policy requiring the former partner of the external audit firm to observe a cooling-off period of at least three years before being appointed as a member of the AC?**

**The Company's response:**

*We do not anticipate any challenges arising in amending the policy. Currently, none of the members of the AC are former key audit engagement partners from the Group's external auditor.*

**PART II: OTHER QUESTIONS**

- 1. With regard to Resolution 6, what is the purpose for the Company to seek approval for authority to issue and allot shares?**

*The Company's response:*

*Resolution 6, if passed, will pre-authorise the Company to allot and issue ordinary shares of not more than 10% of the issued share capital of the Company, should the Company intend to raise funds for any projects. The Company has no plans to allot and issue any new shares at the moment. Nevertheless, the Company will consider various source of funding for its projects, other than allotting and issuing shares. Seeking pre-approval for the resolution during this AGM could save the Company time and costs and eliminate the need to conduct an extraordinary general meeting for shareholders' approval.*

- 2. What is the Company's plan for crop plantation in the future?**

*The Company's response:*

*The plantation in Kelantan will focus mainly on rubber. When the Company took over the plantation in PNG, there were approximately of 4,000 hectares of old, young and matured rubber trees and approximately of 1,800 hectares of old coconut trees (no production due to the aging trees). Management is looking into plans to replant rubber and coconut trees.*

- 3. Will the Company consider expanding into other types of plantations such as fruit trees or herbs like Tongkat Ali? Additionally, what about planting of durian trees given their current high yield?"**

*The Company's response:*

*The Company had tested planting of durian in Kelantan, but the effort was unsuccessful due to high rainfall and animal attacks in the orchards located in Gua Musang and Kuala Krai. The testing of durian and coconut planting in PNG is on-going. Other types of fruit trees might not be suitable due to logistics issue between PNG and potential markets in other Asian countries. Nevertheless, the Company will continue testing the planting of fruit crops as the issues may be resolved in the future. For now, the Company will not explore planting herbs like Tongkat Ali due to lack of expertise and will focus on rubber.*

**4. Will synthetic rubber impact the Company's natural rubber business?**

*The Company's response:*

*Synthetic rubber may not be able to fully replace natural rubber. As synthetic rubber is made from raw material derived from natural resources, specifically petroleum, production of synthetic rubber may be affected in the future. Currently, the mechanical properties of synthetic rubber do not match those of natural rubber. Therefore, tyres are typically made from a combination of both natural and synthetic rubber. With higher demand for electric cars in the market, it is anticipated that the demand for natural rubber for the production of tyres will increase in tandem.*

*The Company believes that the price of natural rubber will normalise after the post-COVID period when all transportations and supply chain activities resume their operations.*

**5. Will the Board consider giving e-vouchers for shareholders to purchase the range of products from the Company's website?**

*The Company's response:*

*The Company noted the request for e-vouchers and will consider it at the next year's AGM.*

**6. As the Company did not perform well in 2023, what is the Company's plan for 2024?**

*The Company's response:*

*Following the loss in 2023, Management is working diligently to restore the Company to a solid footing. This year, Management will focus on cost cutting in both the factory and plantation segment. Besides that, the Company will also prioritise the planting of 150 hectares of rubber trees in PNG. While planting generates long-term revenue, Management is also looking to boost revenue by expanding sales of plant pots into new markets and introducing new products. The Company is undertaking various actions to achieve these goals.*



**GREENYIELD BERHAD**

(582216-T)

Appendix B

**Twenty-First Annual General Meeting**

Melati Room, Level 2, Bangi Resort Hotel, Off Persiaran Bandar, 43650 Bandar Baru Bangi, Selangor Darul Ehsan

On 06-June-2024 at 11:00AM

**Result On Voting By Poll**

Resolution(s)	Vote For		Vote Against		Total Votes	
	No of Units	%	No of Units	%	No of Units	%
<b>Resolution 1</b>	375,430,667	99.9997	1,000	0.0003	375,431,667	100.0000
<b>Resolution 2</b>	375,430,667	99.9997	1,000	0.0003	375,431,667	100.0000
<b>Resolution 3</b>	372,154,447	99.1271	3,277,220	0.8729	375,431,667	100.0000
<b>Resolution 4</b>	343,633,259	97.8545	7,534,220	2.1455	351,167,479	100.0000
<b>Resolution 5</b>	375,431,667	100.0000	0	0.0000	375,431,667	100.0000
<b>Resolution 6</b>	346,909,479	92.4028	28,522,188	7.5972	375,431,667	100.0000
<b>Resolution 7</b>	32,048,888	100.0000	0	0.0000	32,048,888	100.0000
<b>Resolution 8</b>	375,431,667	100.0000	0	0.0000	375,431,667	100.0000

