

GREENYIELD BERHAD
[Registration No. 200201014553 (582216-T)]
(Incorporated in Malaysia)

MINUTES OF THE TWENTY-SECOND ANNUAL GENERAL MEETING OF GREENYIELD BERHAD HELD AT MELATI ROOM, LEVEL 2, BANGI RESORT HOTEL, OFF PERSIARAN BANDAR, 43650 BANDAR BARU BANGI, SELANGOR DARUL EHSAN ON THURSDAY, 5 JUNE 2025 AT 11:00 A.M.

- DIRECTORS** : Mr. Tham Foo Keong
Mr. Tham Foo Choon
Mr. Tham Kin-On
Mr. Tham Kin Shun
Mr. Supramaniam A/L R. Ramasamy
Puan Saryani Binti Che Ab Rahman
Encik Mohd Ghazali Bin Yahaya
- INDIVIDUAL MEMBERS, CORPORATE REPRESENTATIVES AND PROXIES** : As per the Attendance List
- BY INVITATION** : Mr. Kishan Narendra Jasani (*Grant Thornton Malaysia PLT, Auditors*)
Mr. Wong Chen Yong (*Grant Thornton Malaysia PLT, Auditors*)
Ms. Fung Peik Kuan (*Grant Thornton Malaysia PLT, Auditors*)
Mr. Lee Kim Vun, Steven (*Financial Controller*)
- IN ATTENDANCE** : Ms. Yeow Sze Min (*Company Secretary*)

CHAIRMAN

Mr. Tham Foo Keong ("**the Chairman**"), the Non-Executive Chairman of Greenyield Berhad ("**Greenyield**" or "**the Company**") welcomed all who were participating in the Twenty-Second Annual General Meeting ("**22nd AGM**" or "**the Meeting**") of the Company and called the Meeting to order at 11:00 a.m.

The Chairman then introduced all the Directors, the Company Secretary and the representative from the External Auditor.

QUORUM

The requisite quorum being present according to Clause 56(2) of the Company's Constitution, the Chairman declared the Meeting duly convened.

The Chairman informed the Meeting that only members whose names appeared in the Record of Depositors on 26 May 2025 were eligible to attend the Meeting.

(Minutes of the 22nd AGM held on 5 June 2025 - cont'd)

NOTICE OF MEETING

The Notice convening the Meeting having been circulated within the prescribed period was, with the permission of the Meeting, taken as read.

POLL VOTING AND VOTING PROCEDURES

The Meeting noted that in compliance with the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and pursuant to Section 330 of the Companies Act 2016, the Chairman demanded that a poll be conducted for all the resolutions which were put forth for voting at the Meeting to demonstrate shareholder democracy of one-share one-vote.

The Chairman further informed that there was no legal requirement for the proposed resolutions to be seconded, hence the meeting shall proceed based on each item stated on the agenda. The Meeting was informed that the poll voting session would be conducted upon completion of the deliberation of all items on the agenda.

The Chairman then invited the Company Secretary to brief the meeting on the process of the poll voting.

Ms. Yeow Sze Min, the Company Secretary informed that for each resolution, the meeting would open the floor to shareholders, proxies and corporate representatives to request clarifications or raise questions in relation to the resolution. Thereafter, once all the resolutions have been presented for deliberation, the poll would be conducted.

The Meeting was informed that the Company's share registrar, namely Tricor Investor & Issuing House Services Sdn. Bhd. was appointed to act as the poll administrator to conduct the polling process and Quantegic Services Sdn. Bhd. was appointed to act as the independent scrutineer to verify the results of the poll.

PRESENTATION ON THE LETTER FROM THE MINORITY SHAREHOLDERS WATCH GROUP ("MSWG")

The Chairman informed the Meeting that the Company had received a letter dated 29 May 2025 from the MSWG. The questions and the corresponding replies from the Company to the MSWG were presented by Mr. Tham Kin Shun, the Executive Director of the Company, which is annexed hereto as **Annexure A**.

Puan Wahyuni Binti Husin, the representative from MSWG further raised the following questions:-

- 1) *From page 20 of 2024 Annual Report stated that during the FYE2024, the Group invested RM2.98 million on plantation development and capital expenditure for the Group's rubber estates in Kelantan, Malaysia and Papua New Guinea.*

Puan Wahyuni Binti Husin enquired about how the Group assesses opportunities for expanding its rubber estates in Papua New Guinea and Kelantan, particularly in relation to land acquisition, development costs, and site selection criteria.

(Minutes of the 22nd AGM held on 5 June 2025 - cont'd)

In response, Mr. Tham Kin-On explained that when comparing expansion opportunities between Papua New Guinea and Kelantan, the Company adopts methods such as Net Present Value (NPV) and low hanging fruit / opportunity cost approaches.

He informed that the plantations in Kelantan are already planted, whereas in Papua New Guinea, the focus is on both replanting and new planting efforts.

The Company proceeds with planting activities only where it anticipates a sufficient return on investment, in line with its financial and operational projections.

- 2) *Puan Wahyuni Binti Husin also sought clarification on the capital investment allocation between the Papua New Guinea and Kelantan estates, and requested a comparison of their current performance and future outlook.*

With regard to the capital investment allocation between Papua New Guinea and Kelantan, Mr. Tham Kin-On informed that he did not have the exact figures on hand. However, he highlighted that the Company had completed the acquisition of Greenyfield Rubber Holdings (M) Limited — the owner of the Papua New Guinea estate on 26 October 2022.

He informed that this was a sizable acquisition, as the acquired entity was approximately the same size as Greenyfield Berhad prior to the acquisition. Accordingly, the investment in Papua New Guinea is significantly larger compared to that in Kelantan.

Regarding the performance and future outlook, Mr. Tham Kin-On informed that the rubber price was favourable in Quarter 1 of the current year. However, there is some uncertainty due to the ongoing tariff situation, which may impact market conditions. He added that the Company continues to closely monitor developments and is focused on ensuring that operations in both Papua New Guinea and Kelantan remain optimised to sustain performance and manage potential risks.

1.0 AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND THE AUDITORS THEREON

The Chairman informed that the first item on the Agenda was to receive the Audited Financial Statements for the financial year ended 31 December 2024 ("**AFS 2024**") together with the Reports of the Directors and the Auditors thereon.

The Chairman then invited questions from the floor in respect of the AFS 2024.

There being no questions raised, in view that the first item on the Agenda was only meant for discussion and shall not be put forward for voting, the Chairman declared that the AFS 2024 together with the Reports of the Directors and the Auditors thereon, be received.

(Minutes of the 22nd AGM held on 5 June 2025 - cont'd)

2.0 ORDINARY RESOLUTION 1
TO APPROVE THE AGGREGATE DIRECTORS' FEES PAYABLE TO THE
DIRECTORS OF THE COMPANY FOR AN AMOUNT NOT EXCEEDING
RM1,080,000/- PER ANNUM FOR THE FINANCIAL YEAR ENDING 31
DECEMBER 2025

The Chairman informed the next item on the agenda was to approve the aggregate Directors' fees payable to the Directors of the Company for an amount not exceeding RM1,080,000/- per annum for the financial year ending 31 December 2025.

The Chairman further informed that the proposed Ordinary Resolution 1 was to facilitate payment of Directors' fees on a current financial year basis.

The Chairman then invited questions from the floor.

There being no questions raised, the Meeting proceeded to the next item on the Agenda.

3.0 ORDINARY RESOLUTION 2
TO APPROVE THE PAYMENT OF DIRECTORS' BENEFITS FOR AN AMOUNT
NOT EXCEEDING RM32,000/- FOR THE PERIOD FROM 6 JUNE 2025
UNTIL THE NEXT ANNUAL GENERAL MEETING OF THE COMPANY

The Chairman proceeded to Ordinary Resolution 2 concerning the approval of payment of Directors' benefits for an amount not exceeding RM32,000/- for the period from 6 June 2025 until the next Annual General Meeting of the Company.

The Chairman informed that the proposed benefits were derived from the estimated meeting allowances, taking into consideration the number of scheduled and ad hoc meetings of the Board and Board Committees, the participation of Non-Executive Directors in these meetings, as well as other benefits-in-kind payable to them during the stated period.

The Chairman then invited questions from the floor.

There being no questions raised, the Meeting proceeded to the next item on the Agenda.

4.0 ORDINARY RESOLUTIONS 3 AND 4
TO RE-ELECT THE FOLLOWING DIRECTORS WHO RETIRE BY ROTATION
PURSUANT TO CLAUSE 76 OF THE COMPANY'S CONSTITUTION AND
BEING ELIGIBLE, HAVE OFFERED THEMSELVES FOR RE-ELECTION:-
(A) MR. THAM FOO CHOON (ORDINARY RESOLUTION 3)
(B) MR. SUPRAMANIAM A/L R. RAMASAMY (ORDINARY RESOLUTION
4)

The Meeting noted that the next two (2) items on the agenda were to re-elect the following Directors, who retired pursuant to Clause 76 of the Company's Constitution and being eligible, had offered themselves for re-election:-

(Minutes of the 22nd AGM held on 5 June 2025 - cont'd)

- (i) Mr. Tham Foo Choon
- (ii) Mr. Supramaniam A/L R. Ramasamy

The Meeting noted that each re-election of the Director would be voted on individually.

The Chairman then invited questions from the floor.

There being no questions raised, the Meeting proceeded to the next item on the Agenda.

**5.0 ORDINARY RESOLUTION 5
TO RE-ELECT MR. THAM KIN SHUN WHO RETIRES PURSUANT TO CLAUSE 78 OF THE COMPANY'S CONSTITUTION AND BEING ELIGIBLE, HAS OFFERED HIMSELF FOR RE-ELECTION**

The Meeting noted that the next item on the agenda was to re-elect Mr. Tham Kin Shun, who retired pursuant to Clause 78 of the Company's Constitution and being eligible, had offered himself for re-election.

The Chairman then invited questions from the floor.

There being no questions raised, the Meeting proceeded to the next item on the Agenda.

**6.0 ORDINARY RESOLUTION 6
TO RE-APPOINT GRANT THORNTON MALAYSIA PLT AS AUDITORS OF THE COMPANY UNTIL THE CONCLUSION OF THE NEXT ANNUAL GENERAL MEETING AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION**

The Chairman proceeded to Ordinary Resolution 6 in respect of the re-appointment of the retiring auditors, Grant Thornton Malaysia PLT as auditors of the Company until the conclusion of the next Annual General Meeting and to authorise the Board of Directors to fix their remuneration. The retiring auditors, Grant Thornton Malaysia PLT had indicated their willingness to continue in office.

The Meeting further noted that the Audit Committee and the Board of Directors had reviewed the performance of Grant Thornton Malaysia PLT as Auditors of the Company for the past financial years and were satisfied with their effectiveness, independence, and overall performance as External Auditors of the Company.

The Chairman then invited questions from the floor.

There being no questions raised, the Meeting proceeded to the next item on the Agenda.

(Minutes of the 22nd AGM held on 5 June 2025 - cont'd)

7.0 SPECIAL BUSINESS
ORDINARY RESOLUTION 7
AUTHORITY TO ISSUE SHARES PURSUANT TO THE COMPANIES ACT 2016

The Chairman advised that the next item on the agenda was a special business to approve the Ordinary Resolution on the authority to issue shares pursuant to the Companies Act 2016.

The Meeting was informed that the resolution, if carried, will empower the Directors to issue and allot new ordinary shares, up to a maximum of 10% of the total issued shares at any time, at their absolute discretion, without convening a general meeting for any possible fund-raising activities and placement of shares.

The new General Mandate will enable the Directors to swiftly allot shares for potential fund-raising activities, such as further share placements, funding current or future investment projects, meeting working capital needs, acquisitions or such other applications. This will eliminate the need for convening general meetings to approve share issuances, thereby saving time and costs.

The authority unless revoked or varied by the Company in a general meeting, will expire at the next Annual General Meeting.

The Chairman then invited questions from the floor.

There being no questions raised, the Meeting proceeded to the next item on the Agenda.

ORDINARY RESOLUTION 8
PROPOSED RENEWAL OF EXISTING SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE

The Chairman informed that the next item on the agenda was a special business to approve the Ordinary Resolution for Proposed Renewal of Existing Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature.

The Meeting was informed that the proposed adoption of the above Ordinary Resolution was to seek to renew the mandate originally approved at the Twenty-First Annual General Meeting held on 6 June 2024.

The Meeting noted that all the Interested Directors and Interested Major Shareholders would abstain from voting on the Proposed Renewal of Existing Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature, and have undertaken to ensure that persons connected to them also abstain from voting in respect of their direct and/or indirect shareholdings.

The Chairman then invited questions from the floor.

(Minutes of the 22nd AGM held on 5 June 2025 - cont'd)

There being no questions raised, the Meeting proceeded to the next item on the Agenda.

ORDINARY RESOLUTION 9
PROPOSED RENEWAL OF AUTHORITY FOR THE COMPANY TO PURCHASE ITS OWN SHARES ("PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY")

The Chairman informed that the next item on the agenda was a special business to approve the Ordinary Resolution on Proposed Renewal of Share Buy-Back Authority.

The Meeting was informed that the proposed adoption of the above Ordinary Resolution was primarily to renew the authority granted by the shareholders of the Company at the Twenty-First Annual General Meeting held on 6 June 2024. The proposed renewal would allow the Directors to exercise the power of the Company to purchase not more than 10% of the total number of issued shares of the Company any time within the time period stipulated in the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The Chairman then invited questions from the floor.

There being no questions raised, the Meeting proceeded to the next item on the Agenda.

8.0 ANY OTHER BUSINESS

The Meeting noted that there was no other business to be transacted at the Meeting of which due notice had been given.

The Chairman declared that the registration for attendance at the Meeting closed to facilitate the polling process.

9.0 POLL VOTING PROCESS

The Chairman then invited the Company Secretary to guide the meeting on the poll voting procedure. The Company Secretary briefed the Meeting on the procedures of the polling process. The Meeting was adjourned at 11:30 a.m. for the shareholders, proxies and corporate representatives to cast their votes.

The results of the poll were verified by the Independent Scrutineers, Quantegic Services Sdn. Bhd.

10.0 QUESTION AND ANSWER

While awaiting the polling results, Mr. Tey Boon Ho (a shareholder), raised a query regarding one (1) of the Directors selling a significant portion of his shares, and asked for the reason behind the disposal.

In response, the Chairman clarified that all shareholders, including Directors who hold shares, have the legal right to buy or sell their shares.

GREENYIELD BERHAD
[Registration No. 200201014553 (582216-T)]
(Incorporated in Malaysia)

(Minutes of the 22nd AGM held on 5 June 2025 - cont'd)

11.0 ANNOUNCEMENT OF POLL RESULTS

The Meeting resumed at 11:40 a.m. after the verification of poll results by the Scrutineer. The following results of the poll were shown on the screen:

Resolutions	Voted in Favour		Voted Against		Results
	No. of shares	%	No. of shares	%	
<u>Ordinary Resolution 1</u> To approve the aggregate Directors' fees payable to the Directors of the Company for an amount not exceeding RM1,080,000/- per annum for the financial year ending 31 December 2025.	372,264,080	92.4156	30,551,288	7.5844	Carried
<u>Ordinary Resolution 2</u> To approve the payment of Directors' benefits for an amount not exceeding RM32,000/- for the period from 6 June 2025 until the next Annual General Meeting of the Company.	402,814,368	99.9998	1,000	0.0002	Carried
<u>Ordinary Resolution 3</u> To re-elect Mr. Tham Foo Choon, who retires by rotation pursuant to Clause 76 of the Company's Constitution.	402,815,368	100.0000	0	0.0000	Carried
<u>Ordinary Resolution 4</u> To re-elect Mr. Supramaniam A/L R. Ramasamy, who retires by rotation pursuant to Clause 76 of the Company's Constitution.	374,500,380	99.0204	3,704,800	0.9796	Carried
<u>Ordinary Resolution 5</u> To re-elect Mr. Tham Kin Shun, who retires pursuant to Clause 78 of the Company's Constitution.	423,128,568	100.0000	0	0.0000	Carried
<u>Ordinary Resolution 6</u> To re-appoint Grant Thornton Malaysia PLT as Auditors of the Company and to authorise the Directors to fix their remuneration.	374,500,380	92.9707	28,314,988	7.0293	Carried
<u>Ordinary Resolution 7</u>	339,551,599	84.2946	63,263,769	15.7054	Carried

GREENYIELD BERHAD
[Registration No. 200201014553 (582216-T)]
(Incorporated in Malaysia)

(Minutes of the 22nd AGM held on 5 June 2025 - cont'd)

Authority to issue shares pursuant to the Companies Act 2016.					
<u>Ordinary Resolution 8</u> Proposed renewal of existing shareholders' mandate for recurrent related party transactions of a revenue or trading nature	40,522,581	58.8670	28,314,988	41.1330	Carried
<u>Ordinary Resolution 9</u> Proposed renewal of authority for the Company to purchase its own shares	402,815,368	100.0000	0	0.0000	Carried

Based on the results of the poll voting, the Chairman declared the following resolutions were duly passed:-

1.0 ORDINARY RESOLUTION 1

TO APPROVE THE AGGREGATE DIRECTORS' FEES PAYABLE TO THE DIRECTORS OF THE COMPANY FOR AN AMOUNT NOT EXCEEDING RM1,080,000/- PER ANNUM FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2025

That the aggregate Directors' fees payable to the Directors of the Company for an amount not exceeding RM1,080,000/- per annum for the financial year ending 31 December 2025, be and is hereby approved.

2.0 ORDINARY RESOLUTION 2

TO APPROVE THE PAYMENT OF DIRECTORS' BENEFITS FOR AN AMOUNT NOT EXCEEDING RM 32,000 FOR THE PERIOD FROM 6 JUNE 2025 UNTIL THE NEXT ANNUAL GENERAL MEETING OF THE COMPANY

That the payment of Directors' benefits for an amount not exceeding RM 32,000 for the period from 6 June 2025 until the next Annual General Meeting of the Company, be and is hereby approved.

3.0 ORDINARY RESOLUTION 3

TO RE-ELECT THAM FOO CHOON, WHO RETIRES BY ROTATION PURSUANT TO CLAUSE 76 OF THE COMPANY'S CONSTITUTION AND BEING ELIGIBLE, HAS OFFERED HIMSELF FOR RE-ELECTION

That Mr. Tham Foo Choon who retired by rotation pursuant to Clause 76 of the Company's Constitution, and being eligible for re-election, be and is hereby re-elected as a Director of the Company.

4.0 ORDINARY RESOLUTION 4

TO RE-ELECT SUPRAMANIAM A/L R.RAMASAMY, WHO RETIRES BY ROTATION PURSUANT TO CLAUSE 76 OF THE COMPANY'S CONSTITUTION AND BEING ELIGIBLE, HAS OFFERED HIMSELF FOR RE-ELECTION

(Minutes of the 22nd AGM held on 5 June 2025 - cont'd)

That Mr. Supramaniam A/L R.Ramasamy who retired by rotation pursuant to Clause 76 of the Company's Constitution, and being eligible for re-election, be and is hereby re-elected as a Director of the Company.

**5.0 ORDINARY RESOLUTION 5
TO RE-ELECT THAM KIN SHUN, WHO IS RETIRING PURSUANT TO CLAUSE 78 OF THE COMPANY'S CONSTITUTION AND BEING ELIGIBLE, HAS OFFERED HIMSELF FOR RE-ELECTION**

That Mr. Tham Kin Shun who is retiring pursuant to Clause 78 of the Company's Constitution, and being eligible for re-election, be and is hereby re-elected as a Director of the Company.

**6.0 ORDINARY RESOLUTION 6
TO RE-APPOINT GRANT THORNTON MALAYSIA PLT AS AUDITORS OF THE COMPANY UNTIL THE CONCLUSION OF THE NEXT ANNUAL GENERAL MEETING AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION**

That the retiring Auditors, Grant Thornton Malaysia PLT be re-appointed as Auditors of the Company until the conclusion of the next Annual General Meeting and that authority be given to the Directors to fix their remuneration.

**7.0 ORDINARY RESOLUTION 7
AUTHORITY TO ISSUE SHARES PURSUANT TO THE COMPANIES ACT 2016**

THAT subject always to the Companies Act 2016, the Constitution of the Company and the approvals from Bursa Malaysia Securities Berhad and any other relevant governmental and/or regulatory authorities, the Directors of the Company be and are hereby empowered pursuant to the Companies Act 2016, to issue and allot shares in the capital of the Company from time to time at such price and upon such terms and conditions, for such purposes and to such person or persons whomsoever the Directors may in their absolute discretion deem fit provided always that the aggregate number of shares issued pursuant to this resolution does not exceed ten per cent (10%) of the total number of issued shares of the Company for the time being;

AND THAT the Directors be and are also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on the Main Market of Bursa Malaysia Securities Berhad;

AND FURTHER THAT such authority shall commence immediately upon the passing of this resolution and continue to be in force until the conclusion of the next Annual General Meeting of the Company.

**8.0 ORDINARY RESOLUTION 8
PROPOSED RENEWAL OF EXISTING SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE**

THAT subject to the provisions of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, approval be and is hereby given for the renewal of the existing shareholders' mandate for the Company and/or its subsidiaries ("**Group**") to enter into recurrent related party transactions of a revenue or

(Minutes of the 22nd AGM held on 5 June 2025 - cont'd)

trading nature with the related parties as specified in Section 2.4 of Part A of the Circular/Statement to Shareholders dated 30 April 2025 which are necessary for the day-to-day operations of the Group, to be entered by the Group in the ordinary course of business and are on terms which are not more favourable to the parties with which such recurrent transactions to be entered into than those generally available to the public and are not detrimental to the minority shareholders of the Company.

THAT such approval shall continue to be in force until the earlier of:-

- (i) the conclusion of the next Annual General Meeting of the Company at which time it will lapse unless the authority is renewed by a resolution passed at the next Annual General Meeting; or
- (ii) the expiration of the period within which the next Annual General Meeting is to be held pursuant to Section 340(2) of the Companies Act 2016 but must not extend to such extension as may be allowed pursuant to Section 340(4) of the Companies Act 2016; or
- (iii) is revoked or varied by resolution passed by the shareholders in a general meeting before the next Annual General Meeting;

AND THAT the Directors of the Company be authorised to complete and do such acts and things (including executing all such documents as may be required), as they may consider expedient or necessary to give effect to this resolution.

9.0 ORDINARY RESOLUTION 9
PROPOSED RENEWAL OF AUTHORITY FOR THE COMPANY TO PURCHASE ITS OWN SHARES ("PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY")

THAT, subject always to the Companies Act 2016, the Constitution of the Company, the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and all other applicable laws, guidelines, rules and regulations, the Company be and is hereby authorised to purchase such number of ordinary shares in the Company as may be determined by the Directors of the Company from time to time through Bursa Malaysia Securities Berhad, upon such terms and conditions as the Directors in their discretion deem fit and expedient in the best interest of the Company, provided that:-

- (i) the aggregate number of ordinary shares to be purchased ("Purchased Shares") and/or held by the Company shall not exceed ten percent (10%) of the total number of issued shares of the Company as at the point of purchase(s); and
- (ii) the maximum funds to be allocated by the Company for the purpose of purchasing its own shares shall not exceed the aggregate of the retained profits of the Company based on the latest audited financial statements and/or the latest management accounts of the Company (where applicable) available at the time of the purchase(s); and

That upon completion of the purchase by the Company of its own shares, the Directors of the Company be authorised to deal with the shares so purchased in their absolute discretion in the following manner:-

- (i) cancel all or part of the shares so purchased;
- (ii) retain the shares so purchased in treasury and/or resell on the market of Bursa Malaysia Securities Berhad;
- (iii) retain part thereof as treasury shares and cancel the remainder;

GREENYIELD BERHAD
[Registration No. 200201014553 (582216-T)]
(Incorporated in Malaysia)

(Minutes of the 22nd AGM held on 5 June 2025 - cont'd)

- (iv) distribute the shares as dividends to shareholders of the Company;
- (v) resell the shares or any of the shares in accordance with the relevant rules of the stock exchange;
- (vi) transfer the shares, or any of the shares as purchase consideration;
- (vii) cancel the shares or any of the shares;
- (viii) sell, transfer or otherwise use the shares for such other purposes as the Minister; and/or

in any other manner as prescribed by the Companies Act 2016, the applicable laws, regulations and guidelines applied from time to time by Bursa Malaysia Securities Berhad and/or any other relevant authority for the time being in force and that the authority to deal with the Purchased Shares shall continue to be valid until all the Purchased Shares have been dealt with by the Directors.

THAT such authority conferred by this resolution shall commence immediately upon the passing of this resolution and shall continue to be in force until:-

- (a) the conclusion of the next Annual General Meeting of the Company following this Annual General Meeting at which such resolution was passed, at which time the authority will lapse, unless by an ordinary resolution passed at that meeting, the authority is renewed, either unconditionally or subject to conditions; or
- (b) the expiration of the period within which the next Annual General Meeting of the Company after that date is required by law to be held; or
- (c) revoked or varied by an ordinary resolution passed by the shareholders of the Company in a general meeting,

whichever occurs first.

AND FURTHER THAT the Directors of the Company be authorised to do all acts, deeds and things and to take all such steps as they may deem fit, appropriate, expedient or necessary in the best interest of the Company to give full effect to the Proposed Renewal of Share Buy-Back Authority with full powers to assent to any conditions, modifications, variations and/or amendments as may be required or imposed by the relevant authorities and to take all such steps, and do all such acts and things as they may deem fit and expedient in the best interest of the Company.

CONCLUSION

The Chairman expressed his appreciation to all stakeholders for their continued support and acknowledged the Management and the Board of Directors for their collaborative efforts in building a strong foundation for the Company.

GREENYIELD BERHAD
[Registration No. 200201014553 (582216-T)]
(Incorporated in Malaysia)

(Minutes of the 22nd AGM held on 5 June 2025 - cont'd)

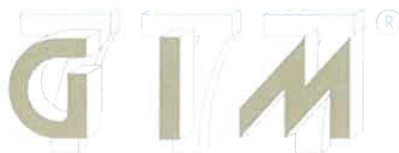
The Chairman then concluded the Meeting at 11:45 a.m. and thanked all for their participation at the 22nd AGM.

SIGNED AS A CORRECT RECORD

- Duly signed -

THAM FOO KEONG
CHAIRMAN

Dated: 5 June 2025



Our Ref: GB/DT/TKO/SL/MSWG/0605/1342

4 June 2025

Chief Executive Officer
Minority Shareholders Watch Group
 Level 23, Unit 23-2, Menara AIA Sentral,
 No. 30, Jalan Sultan Ismail,
 50520 Kuala Lumpur

BY E-MAIL/ HAND

Dear Sir,

**RE: TWENTY-SECOND (22nd) ANNUAL GENERAL MEETING (“AGM”) OF
 GREENYIELD BERHAD (“Greenyield” or “the Group”)**

We refer to your letter dated 29 May 2025 pertaining to the interest of minority shareholders and other stakeholders. Greenyield Berhad considers its AGM an important channel to communicate with its shareholders. Please find hereunder our responses to your questions.

1. **During FYE2024, the Group’s rubber estate products provided a turnover of RM17.55 million (FYE2023: RM13.98 million). The increase in turnover was mainly due to the increased number of rubber trees being tapped during the financial year, which resulted in higher sales of rubber cup lumps, along with the addition of sales of processed rubber. Source: Page 20 of AR 2024)**

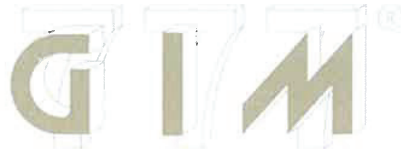
- (a) **What is the margin difference between processed rubber and rubber cup lumps? How does the Group plan to manage or improve profitability in the processed rubber segment?**

Management Response:

For FYE2024, the Group’s processed rubber in the rubber estate segment generated revenue of RM15.48 million with a margin of 44% vs. revenue of RM2.08 million with a margin of 8% for rubber cup lumps. The Group’s factory for processing rubber is located in Papua New Guinea. To manage and improve profitability in this segment, the Group aims to ensure a consistent and sufficient supply of raw materials to the factory and to gradually expand its processing capacity over time.

GREENYIELD BERHAD

Company No: 200201014553 (582216-T)
 No. 1-19, MKH Boulevard, Jalan Bukit, 43000 Kajang, Selangor Darul Ehsan, Malaysia
 Tel: 603-8736 8777 Fax: 603-8737 0723
 Website: www.greenyield.com.my E-mail: enquiry@greenyield.com



- (b) As processed rubber sales grow, what changes are expected in the Group's cost structure, and will higher production levels help improve profit margins?**

Management Response:

As the Group's sales of processed rubber grows, the Group anticipates an increase in processing costs as well as some additional capital expenditure to support growth. However, as mentioned earlier, processed rubber yields significantly higher margins compared to rubber cup lumps.

- (c) What measures are being taken to ensure consistent manpower for estate operations?**

Management Response:

The Group is implementing several measures to ensure consistent manpower for estate operations such as:

- i) Recruiting additional foreign workers as and when quota applications open;
- ii) Working with contractors closely to ensure vacancies are filled; and
- iii) Offering competitive remuneration to attract and retain workers.

- 2. During FYE2024, the Group's household goods business segment provided a turnover of RM10.66 million (FYE2023: RM8.80 million). The increase in turnover was primarily due to higher orders from key buyers in the United States and Japan during the year. (Source: Page 20 of AR 2024)**

- (a) Which household goods are most in demand from these buyers and is the product mix being adapted to prioritise these items?**

Management Response:

The majority of our household good sales consists of Artstone plant pots. We adapt our product mix by continuously working on new plant pot designs and new product development. Examples of such developments include dinnerware and bathroom products.

GREENYIELD BERHAD

Company No: 200201014553 (582216-T)

No. 1-19, MKH Boulevard, Jalan Bukit, 43000 Kajang, Selangor Darul Ehsan, Malaysia

Tel: 603-8736 8777 Fax: 603-8737 0723

Website: www.greenyield.com.my E-mail: enquiry@greenyield.com

A stylized, handwritten signature in dark ink, located in the bottom right corner of the page.



(b) If U.S. tariffs significantly affect profit margins, what contingency plans does the Group have, and are there any plans to reduce costs or improve operations to address these challenges?

Management Response:

The Group continues to closely monitor the potential impact of US tariffs on the household goods business segment. In FYE2024, sales to the US only accounted for 4% of our total sales. Nevertheless, the Group remains focused on operational excellence measures through ongoing initiatives involving cost control, production efficiency, inventory management, pricing, etc.

(c) How does the Group plan to expand its household goods market beyond the U.S. and Japan and which regions or countries are focused on for growth in FYE2025?

Management Response:

The Group aims to expand sales in both existing and new markets by increasing awareness of our products. Key initiatives include participating in trade shows to build brand awareness and appointing additional sales personnel and agents to support market entry.

Thank you.

Yours sincerely,

THAM KIN ON
Chief Executive Officer

GREENYIELD BERHAD

Company No: 200201014553 (582216-T)
No. 1-19, MKH Boulevard, Jalan Bukit, 43000 Kajang, Selangor Darul Ehsan, Malaysia
Tel: 603-8736 8777 Fax: 603-8737 0723
Website: www.greenyield.com.my E-mail: enquiry@greenyield.com